

CANCELLED

Exhibit 1

March 28, 2023

For All Territory Served

P.S.C. KY No. _____

**KENTUCKY PUBLIC
SERVICE COMMISSION**

Licking Valley Rural Electric
Cooperative Corporation

Third Revised Sheet No. 6

Cancelling P.S.C. KY No. _____

Third Revised Sheet No. 6

RULES AND REGULATIONS

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7. The required deposit will accrue interest at the rate prescribed by law beginning on the date of the deposit. Interest accrued will be refunded to the customer or credited to the customer's bill on an annual basis. If interest is paid or credited to the customer's bill prior to twelve (12) months from the date of deposit or the last interest payment date, the payment or credit shall be on a prorated basis. The deposit will be refunded when service is discontinued and all bills are paid in full unless prior to disconnected the consumer qualifies under subsection eight (8). However, if the consumer wishes to transfer the paid deposit to another account, the final bill must be paid in full before reconnection of service to another premise can be executed.
 8. If a consumer is required to initially pay a deposit, after a twelve (12) month history has been established, the consumer may request that their credit history be reviewed. If it is determined that there have been no more than one (1) late payment in the most previous twelve (12) months, they may sign a request to have their deposit and interest credited to their corresponding energy account during the next regularly scheduled billing cycle as near practicable. In no event shall the deposit be refunded if the credit history reflects more than one (1) late payment, any returned checks or any other derogatory credit problems.
 9. If any consumer is forced to move, through no fault of their own, (i.e. residence burning, flooding or condemnation proceedings), the consumer 2/12ths deposit and applicable service charge shall be waived for the first (1st) granting of service thereafter.
 10. If a deposit has been waived as specified in subsection two (2) or returned as specified in subsection eight (8) and the consumer fails to maintain a satisfactory payment record as specified above, the consumer may be required to pay a deposit.

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DATE OF ISSUE June 12, 2012
ISSUED BY [Signature]

DATE EFFECTIVE July 12, 2012
7/12/2012
General Manager West Liberty, KY

**KENTUCKY
PUBLIC SERVICE COMMISSION**
JEFF R. DEROUEN
REGULATORY DIRECTOR
TABLE BRANCH
[Signature]
EFFECTIVE
7/12/2012
General Manager West Liberty, KY

Pub. Reg. 9 (1)